



İSTOR KUYUMCULUK SAN. VE TİC. A.Ş. DUE DILIGENCE PROCESS POLICY

PL.09 | Yayın Tarihi: 25.08.2023 | R.00 | Revizyon Tarihi:-

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İstor Kuyumculuk San. ve Tic. A.Ş., a leader in the gold, silver, and diamond jewelry market, is committed to integrity, transparency, and adherence to the highest human rights and environmental standards. This policy outlines our due diligence process aimed at ensuring ethical sourcing and responsible business practices in the procurement and sale of these precious materials.

Purpose

The purpose of this policy is to establish a comprehensive framework for identifying, evaluating, and mitigating risks associated with the sourcing and supply chain of gold, silver, and diamonds, focusing on issues such as conflict financing, human rights violations, and environmental harm.

Scope

This policy is applicable to all facets of İstor Kuyumculuk's operations, including our employees, suppliers, and business partners engaged in the sourcing, production, and distribution of our jewelry products.

Due Diligence Process and Risk Assessment:

Conduct periodic risk assessments to identify ethical and compliance risks within our supply chain. Prioritize scrutiny on materials sourced from conflict-affected and high-risk areas (CAHRAs).

Supplier Vetting and Verification:

Undertake comprehensive vetting and verification of suppliers to ensure adherence to global human rights, labor, and environmental standards. Require suppliers to furnish evidence of origin and certification, such as adherence to the Kimberley Process for diamonds.

Chain of Custody and Traceability:

Implement systems for full traceability of gold, silver, and diamonds from origin to the final product, ensuring a transparent chain of custody and ethical sourcing.

Compliance and Monitoring:

Regularly audit and inspect suppliers to verify compliance with our policy, engaging third-party auditors as needed for impartial evaluation.

Risk Mitigation and Corrective Actions:

Develop corrective action plans to address any identified risks or non-compliance issues. Work collaboratively with suppliers to enhance practices and remediate negative impacts.

Reporting and Transparency:

Keep detailed records of all due diligence activities, audits, and compliance efforts. Issue annual sustainability and compliance reports, detailing our due diligence practices and progress to stakeholders.

Training and Awareness:

Provide targeted training for employees and partners on ethical sourcing and the critical importance of our due diligence process. Promote awareness about the socio-environmental impacts associated with sourcing precious materials.

Policy Review and Updates:

This policy will undergo annual reviews or as necessary to reflect regulatory, industry, or operational changes, with updates communicated effectively.

Enforcement and Compliance:

Strictly enforce this policy, with non-compliance resulting in disciplinary actions, including potential termination of supplier contracts and legal proceedings.

Encourage reporting of policy violations through designated channels, assuring confidentiality and protection against retaliation.

Effective Date:

This policy is effective as of 25.08.2023, marking İstor Kuyumculuk San. ve Tic. A.Ş.'s commitment to leading the industry in ethical and responsible sourcing practices.



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Last updated on: 25.08.2023

APPROVED BY THE CEO AND THE BOARD OF DIRECTORS

İstor Kuyumculuk San. ve Tic. A.Ş.

PREPARED AND APPROVED BY İSTOR KUYUMCULUK BOARD OF DIRECTORS